



Homeward Bond



Blanket

Blanket Bond Ltd.

| Suite 900, Bell Tower | 10104-103 Avenue |

Direct 780.801.0670 | Toll Free 1.888.925.2653

Edmonton, AB T5J 0H8

www.blanketltd.ca





Introducing the *Homeward Bond* – a key part of the Blanket Advantage

Congratulations – you are buying a new home. Enjoy the experience!

Your builder is going to want a cash deposit from you before he accepts your offer. This can amount to a good deal of money, perhaps more than you have readily available today because it is either:

- Currently tied up in your present home;
- Currently tied up in various investments that you want to leave alone right now;
- Currently tied up in your RRSP.

Here’s where the *Homeward Bond* can help you!

The Homeward Bond allows you to defer a part of the deposit owed to your builder until the closing date of the sale. This means you do NOT have to cash in your investments or apply for expensive home equity loans or lines of credit to realize your dream now.

How does it work? Here are some examples!

For a home less than \$500,000 you need to provide a deposit that is the greater of 5% or \$12,500.00.		For a home more than \$500,000 you need to provide a 10% cash deposit.	
For a home costing \$295,000 and your builder wants a minimum of 10% down		For a home costing \$595,000.00 and your builder wants a minimum of 20% down	
Possession in 15 months or less	Possession in more than 15 months	Possession in 15 months or less	Possession in more than 15 months
\$14,750 cash deposit \$14,750 <i>Homeward Bond</i>	\$14,750 cash deposit \$14,750 <i>Homeward Bond</i>	\$59,500 cash deposit \$59,500 <i>Homeward Bond</i>	\$59,500 cash deposit \$59,500 <i>Homeward Bond</i>
Cost of <i>Homeward Bond</i> is 2.5% of Bond amount or \$368.75	Cost of <i>Homeward Bond</i> is 3.5% of Bond amount or \$516.25	Cost of <i>Homeward Bond</i> is 2.5% of Bond amount or \$1,487.50	Cost of <i>Homeward Bond</i> is 3.5% of Bond amount or \$2,082.50
There is an application fee to be provided as well of \$185.00 + GST			

What do I have to do next?

Ask your salesperson for an application, complete it and get it in to Blanket Bond!
900, 10104 – 103 Ave., Edmonton AB T5J 0H8